

SMALL BUSINESS EMERGENCY LOAN PROGRAM APPLICATION

Program Information: All loans made are for the purpose of working capital and intended to replace cash flow used for operating costs that existed at the time of the peacetime emergency declaration made through Executive Order 20-01. Such costs may include current payroll obligations (i.e. may not include employees who have been laid off), lease or mortgage payments, inventory, and other working capital expenditures. All loans bear 0% interest. Loans may not be used to refinance any debt existing at the time of the peacetime emergency declaration. Loans will be immediately repayable upon receipt of other financing made for a similar purpose, such as an [SBA Economic Injury Disaster Loan](#).

Eligibility Notes: All applicants must be Minnesota businesses that have been operating long enough to demonstrate financial viability. Applicants must demonstrate that they were directly and adversely affected by the COVID-19 related peacetime emergency Executive Orders 20-04 and 20-08, including being in an industry specifically named by those executive orders. Businesses that primarily generate revenue from gambling activities and businesses that generate any part of income from adult-oriented activities are not eligible to apply. All applicants are encourage to apply for an [SBA Economic Injury Disaster Loan](#).

Stearns County Housing and Redevelopment Authority (HRA) will need to request additional information prior to making a final determination. This application is intended to assist the HRA in determining eligibility.

Please complete the following information:

Applicant Information

Legal Name of the Business: _____

Sole Proprietorship	Partnership	Corporation	LLC
Length of Time in Business	Years Months	Fed Tax Id#	MN State License
Mailing Address		City	Zip
Location Address		City	Zip
Business Phone		Business Fax	
E-Mail Address		Web Address	
Contact Name		Title	
Amount of Funding Requested	\$	The number of employees who have been impacted by the Governor's Executive Orders?	
How has the Governor's Executive Orders financially affected your business?			
For what purpose will these funds be used?			

Principal #1

Name	DOB	SS#
Address	City	ZIP
Percentage of Ownership _____ %		

Principal #2

Name	DOB	SS#
Address	City	ZIP
Percentage of Ownership _____ %		

Application Requirements

- The "Small Business Emergency Loan Program " application must be completed in its entirety by the applicant and submitted to Stearns County Housing and Redevelopment Authority, P.O. Box 484, Cold Spring, MN 56320; or submitted electronically to nicoleb@stearnshra.com in order to be considered.
- The most recent federal tax return filed by the business.
- Income statements and balance sheets for the past year or current within 90 days, if the business has been in business less than one year.
- Personal credit report for each principal owner.

LOAN PROGRAM AUTHORIZATION FOR RELEASE OF INFORMATION

I declare that the information provided in this application and on the accompanying exhibits is true and complete to the best of my knowledge. Stearns County Housing and Redevelopment Authority has the right to verify any information contained in this application, including credit reports on the individuals and the business, and may contact any individuals and institutions involved with the proposed project.

Signature/Title of Applicant

Date

Signature/Title of Applicant

Date

For questions, call 320-685-7771 or email neilf@stearnshra.com



Stearns County Housing and Redevelopment Authority
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neilf@stearnshra.com
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